3A.-E. 2A.-F. (RDA) 2A. (SOSA) 2A. (SA) 2A-B.(HA)

ACTIONS TO PROTECT REDEVELOPMENT AGENCY ASSETS

CITY COUNCIL MEETING

MARCH 8, 2011

Actions Tonight:

- Assignment and Assumption Agreement: Redevelopment Agency Funded Low and Moderate Income Housing Projects
- Conveyance of Agency-owned housing property to the Housing Authority
- Conveyance of Agency-owned property to the City
- Assignment of Agency interest in SOSAowned property to the City

Actions Tonight (cont'd)

- Transfer of stadium-related Agency Capital Improvement Projects and appropriations to the Stadium Authority
- Transfer of all other non-stadium-related Agency Capital Improvement Projects and appropriations to the City
- Urgency ordinance amending the Redevelopment Plan for the Bayshore North Project Area, Debt Incurrence Time Limit Deletion (SB 211 Amendment)

Affordable Housing

Securing Affordable Housing Funds

- RDA/CITY "Cooperation Agreement" (Feb 8, 2011) creates Agency indebtedness of housing funds to City. Commits tax increment revenue already received but unencumbered by any existing contractual obligation.
- CITY HOUSING AUTHORITY (Feb 22, 2011) created as separate entity. CHA controlled by Commission composed of Mayor & Council.
- RDA/CITY/CHA approve "Assignment & Assumption Agreement" (March 8, 2011) to transfer Cooperation Agreement to CHA.

Securing Affordable Housing Funds (Cont'd)

Purpose:

- Commits all unencumbered housing funds.
- Keeps decision-making authority with Council – not an "oversight board".

Securing Affordable Housing Lands

TRANSFER TITLE of three Agency-owned properties to Housing Authority:

- 3575 De La Cruz Blvd (former Fire Station #6) future site for Habitat for Humanity project;
- 611 El Camino Real site of HomeSafe Santa Clara transitional housing facility for victims of domestic violence (lease to 2055);
- San Tomas Expway-Monroe Street southwest corner site planning for development proposals expected summer 2011.

Securing Affordable Housing Lands (Cont'd)

Purpose:

- Continuation of project implementation
- Keeps decision-making authority with Council – not an "oversight board"

Redevelopment Agency Properties and Leases

Description Of Properties For Conveyance From The Redevelopment Agency To The City

- Santa Clara Convention Center and bridge to Santa Clara Golf & Tennis Club Location: 5001 Great America Parkway
- Hyatt Regency Santa Clara
 Location: 5101 Great America Parkway
- Techmart Meeting Center
 Location: 5201 Great America Parkway

Description Of Properties For Conveyance From The Redevelopment Agency To The City (Cont'd)

 Hilton Santa Clara Location: 4949 Great America Parkway

California's Great America Theme Park (and parking lots)

Location: 4701 Great America Parkway

 Martinson Child Development Center Location: 1350 Hope Drive

Gateway Office Park
 Fass Control

Location: 5353 Great America Parkway

Capital Improvement Projects

Redevelopment Agency CIP Projects Transferring To City

- Convention Center Parking Garage Modification
- Tasman Drive Parking Structure
- Youth Soccer Park
- Golf Course Perimeter Drainage
- San Tomas Aquino Creek Trail
- Ulistac Natural Area Wetland Mitigation
- Yerba Buena Site Development
- Convention Center Ballroom Expansion

Redevelopment Agency CIP Projects Transferring To City (Cont'd)

- Northside Branch Library
- Convention Center Fire Alarm Upgrade
- San Tomas Aquino Creek Trail Spur Trail
- Martinson Day Care Center
- Walsh Avenue Sanitary Sewer Improvements
- Yerba Buena Site Development Fees
- RDA Project Major Refurbishment
- Downtown Revitalization

Redevelopment Agency CIP Projects Transferring To City (Cont'd)

- Housing Administration of Grants to Non-Profit Housing Service Providers
- First Time Homebuyers Financing Program
- BAREC Senior Housing (2 Projects)
- SCCo Surplus Site Monroe/San Thomas Expressway
- First Time Homebuyer Program Condominium Conversion

Redevelopment Agency CIP Projects Transferring To City (Cont'd)

- Bill Wilson Center The Commons Project
- Downtown Housing (2 Projects)
- ROEM Corp Housing Project
- Charities Housing Acquisition-Rehab Project
- Purchase Old Fire Station #6 Site
- Neighborhood Conservation & Improvement Program (NCIP) Phase IV

Redevelopment Agency CIP Projects Transferring To City (Cont'd)

- 1410 El Camino Real Housing Project
- Acquisition of City Housing

Redevelopment Agency CIP Projects Transferring To Stadium Authority

- Stadium Site Reimbursable Development Fees
- Agency Stadium Investment